

George Young and Kathleen McConnell, who worked together in a cattle investment business, were sentenced in federal court today for the largest financial fraud ever prosecuted in the Western District of Missouri.

The \$160 million Phantom Cattle scheme devastated many victims across several states, and caused an unprecedented loss.

It is hard to visualize the sheer magnitude of such a fraud. The concrete reality is that victims lost farms that had been in the same family for more than 100 years. Victims lost retirement savings, and three banks nearly failed.

We can't undo that damage, but Young and McConnell are being held accountable for their actions.